



THE NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH (COURT – I)

Item No. 1

IA(IBC)/223(CH)2026
In
CP (IB) No. 248/Chd/Chd/2019
(Admitted)
(Other IA's on 18.03.2026)

IN THE MATTER OF:

Kone Elevator India Pvt Ltd.

.... Petitioner

Vs.

Chandigarh Overseas Pvt. Ltd.

... Respondent

Under Section: 9, 21 (6A) (b) of IBC 2016

Order delivered on 24.02.2026

CORAM:

SHRI. SHISHIR AGARWAL
HON'BLE MEMBER (T)

SHRI. K. BISWAL,
HON'BLE MEMBER (J)

PRESENT:-

For the RP : Mr. Atul V Sood, Advocate

ORDER

IA(IBC)/223(CH)2026

1. The present application has been filed under Section 21(6-A)(b) for seeking replacement of the Authorized Representative of the Financial Creditors in class (Home Buyers) in the CIRP of Chandigarh Overseas Pvt. Ltd.

2. Mr. Atul V. Sood, Ld. Counsel for the RP attends and states that the proposal to replace the Authorized Representative was initiated by more that

Tania
24.02.2026



10% of the Home Buyers. Accordingly, the matter was put before the CoC in its 30th CoC meeting held on 30.01.2026, where the name of Mr. Gurbinder Singh, IBBI Registration No. IBBI/IPA001/IP-P-01 787/2019-20/12720, was approved by 95.95% vote shares. Accordingly, his name was approved by the CoC.

3. Keeping in view the facts of the case, Mr. Harman Jit Singh, existing Authorized Representative is replaced by Mr. Gurbinder Singh.

4. Accordingly, IA(IBC)/223(CH)2026 is ***allowed*** and ***disposed of***.

Sd/-
(SHISHIR AGARWAL)
MEMBER (TECHNICAL)

Sd/-
(K. BISWAL)
MEMBER (JUDICIAL)