



**THE NATIONAL COMPANY LAW TRIBUNAL**  
**CHANDIGARH BENCH (COURT – I)**

**Item No. 4 & 201**

**IA Nos. 338/2026, 342/2026, IA(IBC)(Plan)/6(CH)2024,**  
**IA Nos. 924/2025, 1819/2024,**  
**2479/2023, 699/2024, 1221/2025, 700/2024,**  
**701/2024, 1068/2024, 253/2025**  
**1174/2025, 1082/2025, 1442/2025,**  
**1617/2025, 1473/2025, 341/2026**

**In**  
**CP (IB) No. 248/Chd/Chd/2019**  
**(Admitted)**

**IN THE MATTER OF:**

**Kone Elevator India Pvt. Ltd.**

**.... Petitioner**

**Vs.**

**Chandigarh Overseas Pvt. Ltd.**

**..... Respondent**

**Under Section: 9, 30, 27 60(5), 19(2), 66(1), 42 of IBC 2016**  
**43(1) r/w 44(1)**

**Order delivered on 18.03.2026**

**CORAM:**

**SHRI. SHISHIR AGARWAL**  
**HON'BLE MEMBER (T)**

**SHRI. K. BISWAL,**  
**HON'BLE MEMBER (J)**

**PRESENT:-**

For the Applicant in :  
IA Nos. 338/2026, 342/2026  
For the Homebuyers :

Mr. Atul V. Sood, Advocate  
Mr. Rohan Sood, Advocate  
Mr. Sarjit Bhadu, Senior Adv.  
Mr. Veer Singh, Adv.  
Ms. Sanya Thakur, Adv.

**ORDER**

**IA No. 338/2026**

1. This is an application filed under Section 60(5) of the IBC, 2016 to place on record the judgments of the Hon'ble NCLAT in appeals filed against judgements of this Hon'ble Tribunal in IA Nos. 151/2025, 2105/2023, 604/2025 and 603/2025. The same are taken on record subject to just exceptions.
2. Accordingly, **IA No. 338/2026** is disposed of.



**IA No. 342/2026**

1. This is an application seeking replacement of the Resolution Professional.
2. Mr. Atul V. Sood, learned counsel attends on behalf of the RP and states that the Committee of Creditors (CoC), in its 31st meeting held on 03.03.2026, with 99.21% voting share, has approved the replacement of the existing RP and recommended the appointment of Mr. Mohit Chawla as the new RP.
3. In view of the aforesaid decision of the CoC, and upon perusal of the application along with the supporting documents, Mr. Mohit Chawla, Insolvency Professional bearing Registration No. IBBI/IPA-001/IP-P00524/2017-2018/10949 and having AFA valid upto **31.12.2026**, is hereby appointed as the Resolution Professional to conduct the Corporate Insolvency Resolution Process (CIRP) of the Corporate Debtor.
4. Mr. Atul Kumar Kinra is directed to hand over the charge, all records, and relevant documents to the newly appointed RP forthwith.
5. The newly appointed RP shall ensure that the CIRP is conducted and completed within the time period prescribed under the Code.
6. The CoC to consider & ratify the outgoing RP fees & expenses expeditiously.
7. The newly appointed/incoming RP is directed to amend the memo of parties in all the pending IAs.
8. Accordingly, **IA (IBC) No. 342/2026** stands **allowed** and **disposed of**.

**IA(IBC)(Plan)/6(CH)2024, IA Nos. 924/2025, 1819/2024, 2479/2023, 699/2024, 1221/2025, 700/2024, 701/2024, 1068/2024, 253/2025, 1174/2025, 1082/2025, 1442/2025, 1617/2025, 1473/2025, 341/2026**

List all these applications on **07.04.2026** in the priority list.

**Sd/-**  
**(SHISHIR AGARWAL)**  
**MEMBER (TECHNICAL)**

**Sd/-**  
**(K. BISWAL)**  
**MEMBER (JUDICIAL)**